Town of
LAUDERDALE-BY-THE-SEA
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Date: August 1, 2011

To: Constance Hoffmann, Town Manager

From: Tony Bryan, Finance Director

Edner Saint-Jean, Accountant

Subject: Quarterly Cash and Investment Report – June 30, 2011

Attached is a cash and investment report as of June 30, 2011. Total cash and investments decreased by $407,375 since last month. We now stand at having collected 98.0% of the property tax revenues thru June. At this time last year, we stood at 95.2% of budget.

There was no further investment activity but we will continue to monitor the market.

Following is a summary comparison by fund of the cash and investment balances and the month to month changes.

Comparison of Cash and Investments – June 30, 2011

Fund	Balance 30-Jun-11	Balance 31-May-11	Amount of Change	Percent Change
General Fund	10,879,326.98	11,227,702.12	(348,375.14)	(3.2)
Police Fund	206,379.41	208,455.24	(2,075.83)	(1.0)
Sewer Fund	1,567,440.80	1,461,328.89	106,111.91	6.8
Capital Improvement Fund	4,945,210.53	5,120,190.40	(174,979.87)	(3.5)
Parking Fund	310,599.06	298,315.13	12,283.93	4.0
GRAND TOTAL	17,908,956.78	18,315,991.78	[illegible]	[illegible]

Previous Month

Fund	Balance 31-May-11	Balance 30-Apr-30	Amount of Change	Percent Change
General Fund	11,227,702.12	11,417,658.77	(189,956.65)	(1.7)
Police Fund	208,455.24	208,299.53	155.71	0.1
Sewer Fund	1,461,328.89	1,411,754.50	49,574.39	3.4
Capital Improvement Fund	5,120,190.40	4,989,041.36	131,149.04	2.6
Parking Fund	298,315.13	200,604.05	97,711.08	32.8
GRAND TOTAL	18,315,991.78	18,227,358.21	88,633.57	[illegible]

Additionally, as was discussed in the July 26 budget meeting, the FY 10 CAFR shows an emergency reserve of $2,329,648, which is consistent with the liability recorded on the Town's balance sheet. However, we noted that the balance in the associated bank account was not consistent with the reserve. Therefore, in August $333,713 was transferred from the Town's Master Account to the Emergency Reserve Account to fully fund the reserve.

Please let me know if you have any questions.