



LAUDERDALE • BY • THE • SEA

Agenda Item Memorandum

Finance

Department

Tony Bryan, Finance Director

Department Director

COMMISSION MEETING DATE - 7:00 PM	Deadline to Town Clerk
<input type="checkbox"/> October 23, 2012 – Regular Meeting 7:00 PM	Oct 17

*Subject to Change

- Resolution
 Quasi-Judicial
 Old Business
 New Business

SUBJECT TITLE: Resolution 2012-50 – Amending the 2012/2013 Fiscal Year Budget

EXPLANATION: During the preparation of the Fiscal Year 2012/13 budget, we anticipated that certain work elements that had been authorized in the Fiscal Year 2012 budget, would be completed by September 30, 2012. However, due to unforeseen circumstances certain tasks were not completed prior to the fiscal year-end and therefore will be charged to the Fiscal Year 2013 budget. This resolution appropriates the funds for these expenditures in the current year budget.

In addition, the Commission will recall that we included \$121,430 in revenues from the Broward County (Resource Recovery Board) Recycling Grant in the Fiscal Year 2013 budget, as well as offsetting expenditures for recycling and garbage carts and recycling promotions. However, we did not budget for the payment Choice was to make to us to cover the cost of recycling carts. There is a separate agenda item on tonight's agenda that explains the revisions to the Recycling Budget. We are now ready to update the budget and include the Choice payments to the Town, which we knew would occur once we knew our final expenses & revenues. The Budget Amendment accounts for the \$62,106 being contributed by Choice. As noted in the Recycling Agenda Item \$16,369 is being added to the General Fund Contingency because the anticipated payment from Choice exceeds the known expenditures.

RECOMMENDATION: We recommend the Commission:

1. Approve Resolution 2012-50, which amends the Fiscal Year 2013 budget as described in Exhibit A

EXHIBITS: Resolution 2012-50 AMENDING THE 2012/2013 FISCAL YEAR BUDGET

Resolution Reviewed by Town Attorney

- Yes
 No

Town Manager Initials

RESOLUTION NO 2012-50

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, AMENDING THE 2012/2013 FISCAL YEAR BUDGET; APPROPRIATING SAID AMOUNTS TO SPECIFIC DESIGNATED ACCOUNTS IN ACCORDANCE WITH THE ATTACHED EXHIBIT "A" TO THE SPECIFIC DESIGNATED FUNDS; AUTHORIZING EXPENDITURE OF THOSE AMOUNTS IN ACCORDANCE WITH THE BUDGET AS AMENDED; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND AN EFFECTIVE DATE.

WHEREAS, The Town Manager has made recommendations to the Town Commission which require amendment of the 2012/2013 Fiscal Year budget; and

WHEREAS, the Town Commission, in accordance with the requirements of Section 166.241, Florida Statutes, wishes to amend the 2012/2013 Fiscal Year Budget for the transfer of said funds consistent with the recommendations of the Town Manager;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, THAT:

SECTION 1: The foregoing "Whereas" clauses are hereby ratified and confirmed as being true and correct and incorporated herein by this reference. All exhibits attached hereto are hereby incorporated herein.

SECTION 2: The Town Commission of the Town of Lauderdale-By-The-Sea, Florida, hereby amends its 2012/2013 Fiscal Year Budget by specifically approving and amending the budget as provided herein and as further set forth in Exhibit "A".

SECTION 3. The appropriations set forth on Exhibit "A" are hereby approved.

SECTION 4. The Town Administration is directed to effectuate this appropriation and expenditure by appropriate and necessary transfers.

SECTION 5. All prior resolutions or parts thereof in conflict herewith are repealed to the extent of such conflict.

SECTION 6. If any clause, section, other part or application of this Ordinance is held by any court or competent jurisdiction to be unconstitutional or invalid, in part of application, it shall not affect the validity of the remaining portions or applications of this Ordinance.

SECTION 7. This Resolution shall become effective immediately upon passage and adoption.

Passed on this _____ day of _____, 2012.

MAYOR ROSEANN MINNET

Attest:

Town Clerk, June White CMC

APPROVED AS TO FORM:

Susan L. Trevarthen, Town Attorney

EXHIBIT A

2012-2013
FY 2011/2012 Budget Amendment

Expenditures					
Fund	Department / Project Number	Original Budget	Amended Budget	Variance	Explanation
001- General	519.000 - General	1,012,764	1,074,870	62,106	To cover \$45,737 of incremental cost for recycling carts considering actual mix of cart sizes and types needed to implement the plan, as well as the cost of increase in the number of carts due to error in the initial projection all of which is being funded by Choice Environmental; as well as a \$16,369 increase to the General Fund Contingency.
	519.100 - Business Dev & Marketing	350,800	355,096	4,296	Cost of street banners that were included in the fiscal year 2011/12 budget but on delivered to the Town until mid-October.
	541.100 - Storm Drain Rehab / Maint	100,000	101,695	1,695	Cost to complete Matthew's Consulting review of the sewer tapes.
103 - Sewer	535.000 - Sanitary Sewer	1,602,978	1,605,168	2,190	Cost to complete the work being done by King Engineering to monitor the installation of cured in place liners and review sewer inspection videos.
300 - Capital	534.166 - Signage	25,000	30,400	5,400	Cost of Wayfinding Signage that was budgeted in fiscal year 2011/12. The Town contracted with Guideway LLC to have these signs prepared but they were not delivered prior to Sept 30, 2012.
	576.128 - W Commercial Streetscape	1,540,000	1,557,500	17,500	Cost of traffic studies requested by the DOT, permits for the project, and \$7300 in design fees that are part of the original design contract that we thought would be completed by the end of September, but were not.
	559.006 - E Commercial Drainage & Streetscape	1,935,000	1,950,000	15,000	Cost of FP&L design fees and permit fees that were originally budgeted in fiscal year 2011/12.
	559.015 - Bouganvilla Drainage & Streetscape	642,000	646,000	4,000	Cost of design and permitting fees that were expected to be completed by the end of September, but were not.
	Total All Funds			<u>112,187</u>	
Funding Source					
001- General	000.000 - Appropriation From Fund Balance	261,915	267,906	5,991	
	306.000 - Miscellaneous Revenues	80,000	142,106	62,106	Proceeds from Choice Environmental to cover the incremental cost for recycling carts considering actual mix of cart sizes and types needed to implement the plan, as well as the cost of increase in the number of carts due to error in the initial projection.
103 - Sewer	000.000 - Appropriation From Fund Balance	495,978	498,168	2,190	
300 - Capital	000.000 - Appropriation From Fund Balance	5,362,800	5,404,700	41,900	
	Total All Funds			<u>112,187</u>	