

RESOLUTION 2010-29

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, ESTABLISHING AND ADOPTING THE FINAL TOWN AD VALOREM TAX MILLAGE RATE AT 3.9990 MILS PER THOUSAND DOLLARS OF TAXABLE ASSESSED VALUE, WHICH IS 8.18% BELOW THE ROLLED BACK RATE COMPUTED PURSUANT TO STATE LAW, FOR THE 2010 TAX YEAR; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Broward County Property Appraiser has certified a Tax Assessment Roll for the 2010 Tax Year, which includes the assessment for the Town of Lauderdale-By-The-Sea; and

WHEREAS, on September 13, 2010, the Town Commission announced a tentative millage rate of 4.0900, and

WHEREAS, thereafter, the Town Commission determined that the millage rate of 3.9990 mils is necessary to fund the 2010/2011 Fiscal Year budget recommended by the Town Manager; and

WHEREAS, the millage rate of 3.9990 mils per thousand dollars of taxable assessed value for the 2010 Tax Year is 8.18% below the rolled back rate of 4.3553 calculated pursuant to State law; and

WHEREAS, the Town Commission has provided notice and has conducted public hearings as required by §200.065 Florida Statutes to consider, discuss and hear public comment regarding the millage rate for the 2010 Tax Year.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE BY THE SEA, FLORIDA, THAT:

Section 1. The Town Commission establishes and adopts the Town of Lauderdale By The Sea ad valorem tax final millage rate at 3.9990 mils for the 2010 Tax Year, or \$3.9990 per thousand dollars of taxable assessed property value. The final millage rate is 8.18% less than the rolled back rate of 4.3553.

Section 2. The Broward County Tax Collector is directed to proceed with the collection and enforcement of the taxes levied herein as authorized by State and County law.

39 Section 3. All resolutions or parts of resolutions in conflict herewith are
40 repealed to the extent of such conflict.

41 Section 4. The provisions of this Resolution are declared to be severable and
42 if any section, sentence, clause or phrase of this Resolution shall for any reason be held to
43 be invalid or unconstitutional, such decision shall not affect the validity of the remaining
44 sections, sentences, clauses and phrases of this Resolution, which shall remain in effect.

45 Section 5. This Resolution shall become effective immediately upon its
46 passage and adoption.

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PASSED AND ADOPTED at a public hearing by the Town Commission of the Town of
Lauderdale-By-The-Sea, Florida this 27th day of September, 2010 at 6:00 p.m.

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MAYOR ROSEANN MINNET

Attest:

June White, Town Clerk

APPROVED AS TO FORM:

Susan L. Trevarthen, Town Attorney

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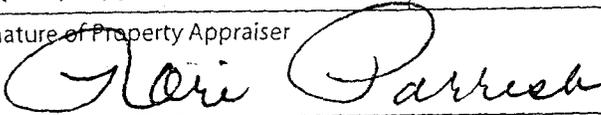
CERTIFICATION OF TAXABLE VALUE

DR-420
R. 6/10
Rule 12D-16.002
Florida Administrative Code

Year	2010	County	Broward
Principal Authority	Lauderdale By The Sea	Taxing Authority	Lauderdale By The Sea

SECTION I: COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	1,762,266,940	(1)
2.	Current year taxable value of personal property for operating purposes	\$	10,867,154	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	1,773,134,094	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	19,067,427	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	1,754,066,667	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	1,910,328,861	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Number	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, enter the number of forms DR-420DEBT, Certification of Voted Debt Millage for each debt service levy.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Number	(9)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser		Date July 1, 2010

SECTION II: COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>	3.9990	per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	7,639,405	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	0	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	7,639,405	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	0	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	1,754,066,667	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>		4.3553 per \$1000	(16)
17.	Current year proposed operating millage rate		3.9990 per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	7,090,763	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs  **STOP HERE - SIGN AND SUBMIT**

22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. (The sum of Line 13 from all DR-420 forms)	\$	7,639,405	(22)
23.	Current year aggregate rolled-back rate (Line 22 divided by Line 15, multiplied by 1,000)		4.3553 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes (Line 4 multiplied by Line 23, divided by 1,000)	\$	7,722,531	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. (Total of Line 18 from all DR-420 forms)	\$	7,090,763	(25)
26.	Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)		3.9990 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate (Line 26 divided by Line 23, minus 1 , multiplied by 100)		-8.18%	(27)

First public budget hearing	Date 09/13/2010	Time 7:00 PM	Place Jarvis Hall, 4505 N. Ocean Drive, Lauderdale-By-The-Sea, Florida 33308
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SIGN HERE	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer			Date	
	Title Interim Town Manager Connie Hoffmann		Contact Name June White, Town Clerk		
	Mailing Address 4501 N. Ocean Drive		Physical Address 4501 N. Ocean Drive Lauderdale-By-The-Sea, Florida 33308		
	City, State, Zip Lauderdale-By-The-Sea, Florida 33308		Phone Number 954-776-0576	Fax Number 954-776-1857	