



Item No. 11a

# AGENDA ITEM REQUEST FORM

**Finance**

DOUG HAAG

Department Submitting Request

Dept Head's Signature

**REG COMMISSION**  
**Meeting Dates 7:00PM**

**DEADLINE TO**  
**Town Clerk's Office**

**ROUNDTABLE**  
**Meeting Dates 7:00PM**

**DEADLINE TO**  
**Town Clerk's Office**

- Oct 12, 2010
- Nov 9, 2010\*
- Dec 14, 2010
- Jan 11, 2011
- Feb 8, 2011
- Mar 8, 2011

- Oct 1 (5:00 pm)
- Nov 12 (5:00 pm)
- Dec 3 (5:00 pm)
- Dec 31 (5:00 pm)
- Jan 28 (5:00 pm)
- Feb 25 (5:00 pm)

- Oct 26, 2010
- Nov 23, 2010\*
- Dec 28, 2010\*
- Jan 25, 2011
- Feb 22, 2011
- Mar 22, 2011

- Oct 15 (5:00 pm)
- Nov 12 (5:00 pm)
- Dec 17 (5:00 pm)
- Jan 14 (5:00 pm)
- Feb 11 (5:00 pm)
- Mar 11 (5:00 pm)

\*Subject to Change

- |                                       |   |   |                                       |
|---------------------------------------|---|---|---------------------------------------|
| <input type="checkbox"/> Presentation | <input type="checkbox"/> Reports        | <input checked="" type="checkbox"/> Consent | <input type="checkbox"/> Ordinance    |
| <input type="checkbox"/> Resolution   | <input type="checkbox"/> Quasi Judicial | <input type="checkbox"/> Old Business       | <input type="checkbox"/> New Business |

**SUBJECT TITLE:** AUTHORIZING RESOLUTION – FLORIDA PRIME

**EXPLANATION:** At the regular commission meeting on September 14, 2010 we removed Town Clerk June White as the designated contact for investments with Florida Prime. We now need to designate the new contacts and authorize the Town Manager to complete the necessary paperwork in the form of the Disclosure Statement and Participant Account Maintenance Form. Please note that this does not mean we are changing the Town's investments with Florida Prime right now but this will allow us to do so in the future.

**RECOMMENDATION:**  
Approve the attached resolution.

**EXHIBITS:**

**FISCAL IMPACT AND APPROPRIATION OF FUNDS:**

- Amount \$ \_\_\_\_\_  Acct # \_\_\_\_\_
- Transfer of funds required  From Acct # \_\_\_\_\_

Town Attorney review required  
 Yes  No

Town Manager Initials CH



29           **Section 2. Establishment of Account.** That Participant approves this Authorization  
30 Resolution and hereby requests the establishment of an account in its name in FLORIDA  
31 PRIME, for the purpose of transmitting local funds for investment in FLORIDA PRIME.

32           **Section 3. Authorized Individuals.** That the individuals, whose titles are  
33 Finance Director and/or Town Manager are authorized representatives of the Participant and  
34 hereby authorized to transmit funds for investment in FLORIDA PRIME and are further  
35 authorized to withdraw funds from time to time, to issue letters of instruction, and to take all  
36 other actions deemed necessary or appropriate for the investment of the Participant's surplus  
37 funds. The authorized representative identified above shall execute a Participant Account  
38 Maintenance Form (PAMF) containing a list of the authorized representative to initiate  
39 transactions, bank account wiring instructions, and individuals authorized to make changes to  
40 account information. A revised PAMF may be submitted with changes to authorized individuals  
41 without the necessity to complete a new Authorizing Resolution.

42           **Section 4. Revocation.** That this Authorizing Resolution shall continue in full force  
43 and effect until amended or revoked by the Participant and until FLORIDA PRIME receives an  
44 original document of any such amendment or revocation.

45           **Section 5. Conflict.** All resolutions or parts of resolution in conflict herewith are  
46 hereby repealed to the extent of such conflict.

47           **Section 6. Severability.** If any clause, section or other part of this resolution shall be  
48 half by any court of competent jurisdiction to be unconstitutional or invalid, such  
49 unconstitutional or invalid part shall be considered as eliminated and in no way affecting the  
50 validity of the other provisions of this resolution.

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51           **Section 7.    Effective Date.** This resolution shall become effective immediately upon  
52 its passage.

53           **PASSED AND ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

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Mayor Roseann Minnet

61 Attest:

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Town Clerk, June White, CMC  
(CORPORATE SEAL)

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72 APPROVED AS TO FORM:

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Susan L. Trevarthen, Town Attorney

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