



TOWN OF LAUDERDALE-BY-THE-SEA

AGENDA ITEM REQUEST FORM

Doug Haag

Finance

Department Submitting Request

Dept Head's Signature

| <u>Commission Meeting Dates</u> | <u>Last date to turn in to Town Clerk's Office</u> | <u>Commission Meeting Dates</u> | <u>Last date to turn in to Town Clerk's Office</u> | <u>Commission Meeting Dates</u> | <u>Last date to turn in to Town Clerk's Office</u> |
|--|--|---|--|---------------------------------------|--|
| <input type="checkbox"/> May 25, 2010 | May 14 (5:00 p.m.) | <input type="checkbox"/> July 27, 2010 | July 16 (5:00 p.m.) | <input type="checkbox"/> Oct 26, 2010 | Oct 15 (5:00 p.m.) |
| <input type="checkbox"/> June 8, 2010 | May 28 (5:00 p.m.) | <input type="checkbox"/> Aug 25 2010* | Aug 13 (5:00 p.m.) | <input type="checkbox"/> Nov 9, 2010 | Oct 29 (5:00p.m.) |
| <input type="checkbox"/> June 22, 2010 | June 11 (5:00 p.m.) | <input checked="" type="checkbox"/> Sept 14, 2010 | Sept 3 (5:00 p.m.) | <input type="checkbox"/> Nov 23, 2010 | Nov 12 (5:00p.m.) |
| <input type="checkbox"/> July 13, 2010 | July 2 (5:00 p.m.) | <input type="checkbox"/> Oct 12, 2010 | Oct 1 (5:00p.m.) | <input type="checkbox"/> Dec 14, 2010 | Dec 3 (5:00p.m.) |

* Subject to change

NATURE OF AGENDA ITEM

- | | | |
|--|---|---------------------------------------|
| <input type="checkbox"/> Presentation | <input type="checkbox"/> Ordinance | <input type="checkbox"/> Old Business |
| <input type="checkbox"/> Reports | <input type="checkbox"/> Resolution | <input type="checkbox"/> New Business |
| <input checked="" type="checkbox"/> Consent Agenda | <input type="checkbox"/> Quasi Judicial | <input type="checkbox"/> Other |

SUBJECT TITLE: RENEWAL OF AUTO, PROPERTY, LIABILITY AND WORKERS COMPENSATION INURANCE COVERAGES WITH THE FLORIDA MUNICIPAL INSURANCE TRUST (FMIT)

EXPLANATION:

The Town currently obtains its standard package insurance policies for auto, property, liability and workers compensation through the Florida Municipal Insurance Trust (FMIT) which is the insurance arm of the Florida League of Cities. The FMIT is governed by a not-for-profit organization with products and services designed specifically to meet the needs of Florida's municipal governments. The Board of Trustees is comprised of representatives from the member municipalities.

The Florida League of Cities established its first insurance program in 1977, providing Workers' Compensation coverage. Soon thereafter, Liability, Property, and Health insurance were added to the program. The League's Department of Insurance and Financial Services is the administrator of the Florida Municipal Insurance Trust (FMIT). Of the 412 towns, cities and villages in the state of Florida, 59 percent hold coverage with the FMIT. The FMIT, which is owned by participating members, is now one of the largest programs of its kind. It offers custom policies and lower rates through a unique revenue-sharing plan that saves participants millions of dollars per year. The Trust has assets totaling more than \$400 million.

Current Broward County FMIT Members:

- | | | |
|------------------|------------------|-----------------|
| Coral Springs | North Lauderdale | Sunrise |
| Hallandale Beach | Oakland Park | Sea Ranch Lakes |
| Highland Beach | Pembroke Park | Tamarac |
| Lauderdale Lakes | Pembroke Pines | Wilton Manors |
| Lauderhill | Plantation | |

The town has had it's workers compensation insurance with FMIT since 1979, the liability & auto since 1986 and the property since 1988.



Town of

LAUDERDALE-BY-THE-SEA

4501 Ocean Drive, Lauderdale-by-the-Sea, Florida 33308-3610
Telephone: (954) 776-0576 / Fax (954)776-1857

COVERAGES:

Following is a comparison of the FY 2010 premiums to FY 2011 by line of coverage.

YEAR TO YEAR COMPARISON

| Coverage Type | FY 2010 | | FY 2011 | | Increase (Decrease) |
|-----------------------------|-----------------|------------------|-----------------|-------------------|------------------------|
| | Limits | Premium | Limits | Premium | |
| General Liability | \$2,000,000 | \$ 67,384 | \$2,000,000 | \$ 74,149 | \$ 6,765 |
| Automobile | 1,500,000 | 14,115 | 1,500,000 | 13,412 | (703) |
| Property | TIV \$9,457,673 | 45,377 | TIV \$9,457,673 | 39,439 | (5,938) |
| Workers Comp | PR \$1,772,925 | 42,868 | PR \$1,772,925 | 33,289 | (9,579) |
| Total FMIT Policy | | 169,744 | | 160,289 | (9,455) |
| Ancillary Coverages* | | 56,630 | | 60,594 | 3,964 |
| Total - All Policy's | | \$226,374 | | \$ 220,883 | \$ (5,491) |

TIV = Total Insured Value; PR = Payroll Wages

* The ancillary coverages have multiple renewal dates, are not part of the FMIT pool and the premiums could increase when we get our renewal.

It should be noted that one of the reasons for the decrease in the Workers Compensation insurance is the Town's excellent track record for safety and compliance. This is reflected in our experience modification factor of .81. A factor of 1.0 is considered average and the lower the factor, the better the safety record.

RECOMMENDATION:

Approve the renewal of the above coverages and premiums with FMIT effective October 1, 2010 thru September 30, 2011.

While per the Town's purchasing policy, budgeted premiums for life, health, dental, vision, disability, property, liability, automobile or workers compensation are exempt from the bidding requirements, our objective is to issue an RFP next year. We had hoped to obtain quotes on these coverages through a broker to assure that the FMIT premiums were competitive. We started to work with Brown & Brown insurance brokers who handle some of the Town's employee group coverages. However, we realized that Brown & Brown had not been retained through a competitive process to handle the auto, property, liability and workers compensation coverages and there are other brokers who would be interested in working with the Town, so we halted that process.

EXHIBITS:

ATTACHMENTS

- A - General Liability Insurance
- B - Property and Auto Insurance/Schedules
- C - Workers Compensation Insurance
- D - Ancillary Coverages



Town of

LAUDERDALE-BY-THE-SEA

4501 Ocean Drive, Lauderdale-by-the-Sea, Florida 33308-3610

Telephone: (954) 776-0576 / Fax (954)776-1857

FISCAL IMPACT AND APPROPRIATION OF FUNDS:

Funds are available in various accounts in the about to be newly adopted FY 2011 budget. Note that the the actual amount budgeted is higher than the net policy premiums for several reasons. For budgeting purposes we need to include some buffer for deductibles for all lines and any increase arising from the annual workers comp audit.

- Amount \$ 225,700 Acct # Various
 Transfer of funds required From Acct # _____

Town Attorney review required

- Yes No

Town Manager's Initials: _____

EXHIBIT "A"

FLORIDA MUNICIPAL INSURANCE TRUST GENERAL/PROFESSIONAL LIABILITY COVERAGE AGREEMENT DECLARATIONS

I. DESIGNATED MEMBER

Agreement No.: FMIT #0324

Town of Lauderdale-By-The-Sea

II. GOVERNMENT DESCRIPTION

Municipality

III. COVERAGE PERIOD

From October 1, 2009 to October 1, 2010 12:01 A.M. Standard Time at the address of the Designated Member.

| | Premium Basis | Deductible/Type | Limit | Net Premium |
|---|---------------|-----------------|-------------|-------------|
| IV. General/Professional Liability | | \$0 | \$2,000,000 | \$67,384 |
| Payroll: 1,664,346 | | | | |
| 1. General Liability | | | | |
| a. Broad Form Property Damage | | \$0 | Per Form | Included |
| b. Extra Contractual Legal Expense | | N/A | \$25,000 | Included |
| c. Fire Legal Liability | | \$0 | \$250,000 | Included |
| d. Medical Attendants'/Medical Directors' Malpractice Liability | | \$0 | \$2,000,000 | Included |
| 2. Errors and Omissions Liability | | \$0 | \$2,000,000 | Included |
| a. Employment Practices Liability | | \$0 | \$2,000,000 | Included |
| b. Employee Benefits Program Administration Liability | | \$0 | \$2,000,000 | Included |

V. This agreement includes these endorsements and schedules: See Schedule A

VI. ESTIMATED ANNUAL PREMIUM

Florida Municipal Insurance Trust (FMIT)

| | | |
|---------------------------|-----------------------------|------------------------|
| Normal Premium | Incentive Credit | Net Premium |
| \$72,622 | \$(5,238) | \$67,384 |

Florida League of Cities Sponsored Insurance Programs Since 1977

THIS DECLARATIONS AND THE SUPPLEMENTAL DECLARATIONS, TOGETHER WITH THE COMMON CONDITIONS, COVERAGE FORM(S) AND ENDORSEMENTS COMPLETE THE ABOVE NUMBERED AGREEMENT.

EXHIBIT "B"

FLORIDA MUNICIPAL INSURANCE TRUST PROPERTY, ALLIED LINES AND CRIME DECLARATIONS

I. DESIGNATED MEMBER

Town of Lauderdale-By-The-Sea

Agreement No.: FMIT #0324

II. GOVERNMENT DESCRIPTION

Municipality

III. COVERAGE PERIOD

From October 1, 2009 to October 1, 2010 12:01 A.M. Standard Time at the address of the Designated Member.

| | Premium Basis | Deductible/ Type | Limit | Net Premium |
|--|------------------|------------------|--------------|-----------------|
| IV. Property and Allied Coverages | | | | \$45,377 |
| Real Property | | \$1,000 | \$8,785,406 | Included |
| Personal Property | | \$1,000 | \$672,267 | Included |
| Coinsurance: | 100% | | | |
| Valuation Basis: | Replacement | | | |
| Cost | | | | |
| Blanket: | No | | | |
| Inflation Guard: | No | | | |
| Time Element | | | | |
| Business Income | Per Extension | | | Included |
| Extra Expense | Per Extension | \$0 | | Included |
| Inland Marine | Valuation Basis: | Actual Cash | Per Schedule | \$86,844 |
| Blanket: | | Value | | Included |
| Yes | | | | Included |
| Valuable Papers | Per Extension | \$0 | | Included |
| Accounts Receivable | Per Extension | \$0 | | Included |
| Crime | | | | |
| Money & Securities - Loss Inside | | \$0 | \$5,000 | Included |
| - Loss Outside | | \$0 | \$5,000 | Included |
| Bond | | | | |
| Honesty Blanket Bond | | \$0 | \$20,000 | Included |

V. This agreement includes these endorsements and schedules: See Schedule C

VI. ESTIMATED ANNUAL PREMIUM

Florida Municipal Insurance Trust (FMIT)

**Normal
Premium
\$45,377**

Florida League of Cities Sponsored Insurance Programs Since 1977

THIS DECLARATIONS AND THE SUPPLEMENTAL DECLARATIONS, TOGETHER WITH THE COMMON CONDITIONS, COVERAGE FORM(S) AND ENDORSEMENTS COMPLETE THE ABOVE NUMBERED AGREEMENT.

Miscellaneous Property Coverages

FMIT #0324

October 1, 2009 - October 1, 2010

Extra Expense

All locations are covered under Coverage Extension 5e.

Valuable Papers

All locations are covered under Coverage Extension 5b.

Accounts Receivable

All locations are covered under Coverage Extension 5d.

| | Bond | |
|-----------------------------|-------------------|--------------------------|
| Bond Type | Bond Limit | Deductible Amount |
| Bond - Honesty Blanket Bond | \$20,000 | \$0 |

Theft of Money and Securities

| | Limit | Deductible Amount |
|----------|--------------|--------------------------|
| Outside: | \$5,000 | None |
| Inside: | \$5,000 | None |

Property Schedule

Town of Lauderdale-By-The-Sea, FMIT #0324

October 1, 2009 - October 1, 2010

| Location # | | Address | Occupancy | Construction Type |
|------------|-----|---|--|----------------------------|
| Loc | Bld | Cause of Loss - Building | Cause of Loss - Personal Property | Limit |
| 001 | 001 | 4201 Ocean Drive Lauderdale-by-the-Sea, FL | Chamber of Commerce | Masonry Non-Combustible |
| | | Special Form | Special Form | \$174,000 |
| | | | | \$17,500 |
| 002 | 001 | 4500 Bougainville Drive Lauderdale-by-the-Sea, FL | Restroom | Non-Combustible |
| | | Special Form | Special Form | \$101,500 |
| | | | | \$2,195 |
| 003 | 001 | 4403 Seagrape Drive Lauderdale-by-the-Sea, FL | Seagrape Pump Station (Incl 2 Pumps, Equip & Generator) | Non-Combustible |
| | | Special Form | | \$1,000,000 |
| | | | | \$0 |
| 004 | 001 | Hibiscus Ave & Tropic Dr Lauderdale-by-the-Sea, FL | 2 Sewer Pumps with Motors | Non-Combustible |
| | | Special Form | | \$350,000 |
| | | | | \$0 |
| 005 | 001 | 4501 Ocean Drive Lauderdale-by-the-Sea, FL | Pay/Display Parking Meter | Non-Combustible |
| | | Special Form | | \$9,770 |
| | | | | \$0 |
| 006 | 001 | 4501 Ocean Drive Lauderdale-by-the-Sea, FL | Police/Fire Department | Masonry Non-Combustible |
| | | Special Form | Special Form | \$646,000 |
| | | | | \$102,500 |
| 006 | 002 | 4501 Ocean Drive Lauderdale-by-the-Sea, FL | Town Hall | Masonry Non-Combustible |
| | | Special Form | Special Form | \$534,000 |
| | | | | \$245,322 |
| 006 | 003 | 4501 Ocean Drive Lauderdale-by-the-Sea, FL | Public Works | Masonry Non-Combustible |
| | | Special Form | Special Form | \$422,000 |
| | | | | \$156,250 |
| 006 | 004 | 4501 Ocean Drive Lauderdale-by-the-Sea, FL | Jarvis Hall Senior Center | Masonry Non-Combustible |
| | | Special Form | Special Form | \$859,000 |
| | | | | \$148,500 |
| 007 | 001 | Placed throughout the Town Lauderdale-by-the-Sea, FL | 322 Parking Meters/Decorative Sleeve @ \$352 each | Non-Combustible |
| | | Special Form | | \$113,344 |
| | | | | \$0 |
| 008 | 001 | Placed throughout the Town Lauderdale-by-the-Sea, FL | 111 Decorative Street Poles @ \$672 each | Non-Combustible |
| | | Special Form | | \$74,592 |
| | | | | \$0 |
| 009 | 001 | Placed throughout the Town Lauderdale-by-the-Sea, FL | 17 Decorative Street Poles @ \$672 each | Non-Combustible |
| | | Special Form | | \$11,424 |
| | | | | \$0 |
| 010 | 001 | 4509 Ocean Drive Lauderdale by the Sea, FL | Modular - Town Hall Annex | Frame |
| | | Special Form | | \$275,000 |
| | | | | \$0 |
| 011 | 001 | 5421-5423 N.E. 14th Avenue Lauderdale by the Sea, FL | Public Works Complex & Office Rental Space | Masonry Non-Combustible |
| | | Special Form | | \$1,453,000 |
| | | | | \$0 |
| 012 | 001 | Various Locations Lauderdale-by-the-Sea, FL | 66 Street Lights & Poles @ \$8,550 ea. (Schedule on File) | Non-Combustible |
| | | Special Form | | \$564,300 |
| | | | | \$0 |
| 013 | 001 | Various Locations Lauderdale-by-the-Sea, FL | 38 Street Lights & Poles @ \$7,750 ea (Schedule on File) | Non-Combustible |
| | | Special Form | | \$232,500 |
| | | | | \$0 |
| 014 | 001 | 4513 N. Ocean Drive Lauderdale by the Sea, FL | Public Safety Complex | Joisted Masonry |
| | | Special Form | | \$1,400,000 |
| | | | | \$0 |

Property Schedule

Town of Lauderdale-By-The-Sea, FMIT #0324

October 1, 2009 - October 1, 2010

| Location # | Address | Occupancy | Construction Type |
|---------------|---------|--|--|
| Loc | Bld | Cause of Loss - Building | Cause of Loss - Personal Property |
| | | Limit | Limit |
| 014 | 002 | 4513 N. Ocean Drive Lauderdale by the Sea, FL | Public Safety Complex - Onan Generator |
| | | Special Form \$46,602 | Non-Combustible \$0 |
| 015 | 001 | El Prado Parking Lot Lauderdale-by-the-Sea, FL | 2 Pay & Display Meters (\$19,187 each) |
| | | Special Form \$38,374 | Non-Combustible \$0 |
| 016 | 001 | Commercial Blvd Lauderdale-by-the-Sea, FL | LBTS Pavilion |
| | | Special Form \$480,000 | Non-Combustible \$0 |
| Total: | | \$8,785,406 | \$672,267 |

Automobile Schedule

Town of Lauderdale-By-The-Sea, FMIT #0324

10/01/2009 - 10/01/2010

| Veh # | Eff Date | Exp Date | City # | Year | Make | Description | ID # | Cost New | | | | |
|-------|-----------|-----------|--------|-------|------|-------------|-----------------|----------|--------|----------|---------|------------|
| | | | Code | Liab | PIP | Med Pay | UM | Comp Ded | SP Ded | Coll Ded | Phy Dmg | Total Prem |
| 0 | 10/1/2009 | 10/1/2010 | | | | | HIRED AUTOS | | | | \$0 | |
| | | | 6619 | \$44 | \$0 | \$0 | \$0 | n/a | n/a | n/a | \$0 | \$44 |
| 0 | 10/1/2009 | 10/1/2010 | | | | | NON OWNED AUTOS | | | | \$0 | |
| | | | 6601 | \$44 | \$0 | \$0 | \$0 | n/a | n/a | n/a | \$0 | \$44 |
| 1 | 10/1/2009 | 10/1/2010 | | | | | 1997 PACE AM | | | | | |
| | | | 68499 | \$57 | \$2 | \$0 | \$0 | \$250 | n/a | \$500 | \$64 | \$123 |
| 2 | 10/1/2009 | 10/1/2009 | | | | | 2000 FORD | | | | | |
| | | | 01499 | \$0 | \$0 | \$0 | \$0 | n/a | n/a | n/a | \$0 | \$0 |
| 3 | 10/1/2009 | 10/1/2010 | | | | | 2002 FORD | | | | | |
| | | | 01499 | \$559 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$163 | \$745 |
| 4 | 10/1/2009 | 10/1/2009 | | | | | 2003 FORD | | | | | |
| | | | 01499 | \$0 | \$0 | \$0 | \$0 | n/a | n/a | n/a | \$0 | \$0 |
| 5 | 10/1/2009 | 10/1/2010 | | | | | 2003 FORD | | | | | |
| | | | 01499 | \$559 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$176 | \$758 |
| 6 | 10/1/2009 | 10/1/2010 | | | | | 2004 FORD | | | | | |
| | | | 01499 | \$559 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$224 | \$806 |
| 7 | 10/1/2009 | 10/1/2010 | | | | | 2004 SUN COAST | | | | | |
| | | | 68499 | \$57 | \$2 | \$0 | \$0 | \$250 | n/a | \$500 | \$34 | \$93 |
| 8 | 10/1/2009 | 10/1/2010 | | | | | 2005 DODGE | | | | | |
| | | | 7398 | \$313 | \$24 | \$1 | \$8 | \$250 | n/a | \$500 | \$233 | \$579 |
| 9 | 10/1/2009 | 10/1/2010 | | | | | 2005 FORD | | | | | |
| | | | 7398 | \$313 | \$24 | \$1 | \$8 | \$250 | n/a | \$500 | \$206 | \$552 |
| 10 | 10/1/2009 | 10/1/2010 | | | | | 2005 FORD | | | | | |
| | | | 7398 | \$313 | \$24 | \$1 | \$8 | \$250 | n/a | \$500 | \$206 | \$552 |
| 11 | 10/1/2009 | 10/1/2010 | | | | | 2007 FORD | | | | | |
| | | | 01499 | \$559 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$229 | \$811 |
| 12 | 10/1/2009 | 10/1/2010 | | | | | 2007 FORD | | | | | |
| | | | 01499 | \$559 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$229 | \$811 |
| 13 | 10/1/2009 | 10/1/2010 | | | | | 2007 FORD | | | | | |
| | | | 01479 | \$447 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$213 | \$683 |
| 14 | 10/1/2009 | 10/1/2010 | | | | | 2007 FORD | | | | | |
| | | | 01499 | \$559 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$182 | \$764 |
| 15 | 10/1/2009 | 10/1/2010 | | | | | 2008 FORD | | | | | |
| | | | 7398 | \$313 | \$24 | \$1 | \$8 | \$250 | n/a | \$500 | \$269 | \$615 |
| 16 | 10/1/2009 | 10/1/2010 | | | | | 2008 ALLIANZ | | | | | |
| | | | 31499 | \$677 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$477 | \$1,177 |
| 17 | 10/1/2009 | 10/1/2010 | | | | | 2008 LARK | | | | | |
| | | | 68499 | \$57 | \$2 | \$0 | \$0 | \$250 | n/a | \$500 | \$57 | \$116 |
| 18 | 10/1/2009 | 10/1/2010 | | | | | 2008 FORD | | | | | |
| | | | 01499 | \$559 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$417 | \$999 |
| 19 | 10/1/2009 | 10/1/2010 | | | | | 2008 FORD | | | | | |
| | | | 01499 | \$559 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$236 | \$818 |
| 20 | 10/1/2009 | 10/1/2010 | | | | | 2008 FORD | | | | | |
| | | | 01499 | \$559 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$236 | \$818 |
| 21 | 10/1/2009 | 10/1/2010 | | | | | 2001 FORD | | | | | |
| | | | 7398 | \$313 | \$24 | \$1 | \$8 | \$250 | n/a | \$500 | \$201 | \$547 |
| 22 | 10/1/2009 | 10/1/2010 | | | | | 2010 FORD | | | | | |
| | | | 01499 | \$559 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$236 | \$818 |

Automobile Schedule

Town of Lauderdale-By-The-Sea, FMIT #0324

10/01/2009 - 10/01/2010

| Veh # | Eff Date | Exp Date | City # | Year Make | Description | | | | | ID # | Cost New | |
|-----------------------|-----------|-----------|--------|----------------|--------------|-------------|--------------|----------|--------|----------|----------------|-----------------|
| | | | Code | Liab | PIP | Med Pay | UM | Comp Ded | SP Ded | Coll Ded | Phy Dmg | Total Prem |
| 23 | 10/1/2009 | 10/1/2010 | | 2010 FORD | | | | | | | | |
| | | | 01499 | \$559 | \$16 | \$1 | \$6 | \$250 | n/a | \$500 | \$260 | \$842 |
| Total Normal Premiums | | | | \$9,097 | \$334 | \$18 | \$118 | | | | \$4,548 | \$14,115 |
| Normal Premium | | | | | | | | | | | | \$14,115 |
| Net Premium | | | | | | | | | | | | \$14,115 |

EXHIBIT "C"

FLORIDA MUNICIPAL INSURANCE TRUST WORKERS COMPENSATION AND EMPLOYERS LIABILITY COVERAGE AGREEMENT DECLARATIONS

I. DESIGNATED MEMBER:

Agreement No.: FMIT #0324

Town of Lauderdale-By-The-Sea

II. GOVERNMENT DESCRIPTION

Municipality

III. COVERAGE PERIOD

From 10/01/2009 to 10/01/2010 12:01 A.M. Standard Time at the address of the Designated Member

IV. A. Workers Compensation Insurance: Part One of the Agreement applies to the Workers Compensation Law of the state of Florida:

B. Employers Liability Insurance: Part Two of the Agreement applies to work in each state listed in item IV.A. The limits of our liability under Part Two are:

Bodily Injury by Accident \$1,000,000 each accident
Bodily Injury by Disease \$1,000,000 policy limit
Bodily Injury by Disease \$1,000,000 each employee

C. Other States Insurance: if any

D. This Agreement includes these endorsements and schedules: See Schedule D

V. ESTIMATED ANNUAL PREMIUM

Florida Municipal Insurance Trust (FMIT)

| Normal Premium | Expense Constant | Incentive Credit | Net Premium |
|-------------------|---------------------|---------------------|----------------|
| \$51,949 | \$200 | \$(9,281) | \$42,868 |

Florida League of Cities Sponsored Insurance Programs Since 1977

THIS DECLARATIONS AND THE SUPPLEMENTAL DECLARATIONS, TOGETHER WITH THE COMMON CONDITIONS, COVERAGE FORM(S) AND ENDORSEMENTS COMPLETE THE ABOVE NUMBERED AGREEMENT.

| WORKERS COMPENSATION AND EMPLOYERS LIABILITY POLICY EXTENSION OF INFORMATION PAGE ITEM 4. CONTINUED | | Policy No. | FMIT #0324 | | |
|--|----------|-------------------------------------|---------------------------------|---------------------------|-----------|
| | | Page No. | 1 | | |
| CLASSIFICATION OF OPERATIONS | CODE NO. | Estimated Total Annual Remuneration | Rates Per \$100 of Remuneration | Estimated Annual Premiums | |
| | | | | Subject to Modification | All Other |
| FL-9 Intrastate I.D.: 094007909 LOC. 1 Employees: 40 NAICS: 921190 Total Payroll: 1,772,925 FL From 10/01/2009 To 10/01/2010 | | | | | |
| PARKING METER INSTALLATION, SERVICE, OR REPAIR & SALESPERSONS, DRIVERS | 5192 | 39,534 | 4.320 | 1,708 | |
| STREET or Road MAINTENANCE OR BEAUTIFICATION & Drivers | 5509 | 638,427 | 8.040 | 51,330 | |
| POLICE OFFICERS & Drivers | 7720 | 108,579 | 3.630 | 3,941 | |
| CLERICAL OFFICE EMPLOYEES NOC | 8810 | 678,308 | 0.280 | 1,899 | |
| STREET CLEANING & Drivers | 9402 | 34,073 | 7.070 | 2,409 | |
| MUNICIPAL, TOWNSHIP, COUNTY OR STATE EMPLOYEE NOC | 9410 | 274,004 | 2.840 | 7,782 | |
| AR Adjustment | | | 1.078 | 5,387 | |
| Employer Safety Premium Credit | 9765 | | 0.020 | -1,489 | |
| Drug-Free Workplace Credit | 9841 | | 0.050 | -3,648 | |
| Total After Credits | | | | 69,319 | |
| Experience Modification Final | 9898 | | 0.810 | -13,171 | |
| STANDARD PREMIUM | | | | 56,148 | |
| Advance Discount | 0063 | | | -4,199 | |
| Normal Premium | | | | 51,949 | |
| Expense Constant | 0900 | | | | 200 |
| Incentive Credit | | | | -9,281 | |
| Net Premium | | | | 42,868 | |
| Terrorism Risk Insurance Act | 9740 | | 0.000 | | 0 |

EXHIBIT "D"

◆ **Statutory Accidental Death and Dismemberment (AD&D)**

This policy provides the limits required by statute for law enforcement officers and firefighters. In line of duty benefits available for other employees. Other employees **do not** receive fresh pursuit or homicide benefits.

◆ **Flood Coverage**

Flood coverage is written on a primary basis to supplement the excess flood coverage provided by the FMIT. The flood program requires a separate policy for each building that is to be insured.

(The Town purchases flood insurance to cover the flood exposure from \$0 to \$500,000. Then the FMIT would cover \$500,001 to \$4,500,000. For buildings valued over \$5,000,000 the Town has purchased additional excess flood coverage.)

◆ **Pollution Liability and Remediation**

This policy covers third party liability and remediation for pollution damage from other operations of the member. These operations can include spraying, maintenance facilities, and water and wastewater facilities including pump / lift stations.

◆ **Public Official / Position Schedule Bond**

This policy indemnifies against loss due to dishonesty of employees with duties and / or holding positions listed in the schedule including finance directors, treasurers, and tax collectors.

◆ **Wind – Citizens**

This policy is through Citizens Property Insurance Corporation and provides wind coverage to eligible properties per county on a per building basis with a policy deductible minimum per occurrence on all covered properties.