



Item No. 5a

AGENDA ITEM MEMORADUM

Town Manager

Connie Hoffmann

Department

Department Director

COMMISSION MEETING DATE (*) - 7:00 PM	Deadline to Town Clerk
<input checked="" type="checkbox"/> Sept 26, 2011 2nd BUDGET PUBLIC HEARING	Sept 15 th
<input type="checkbox"/> Sept 27, 2011	Sept 16

*Subject to Change

- Presentation
 Reports
 Consent
 Ordinance
 Resolution
 Quasi-Judicial
 Old Business
 New Business

FY2011 DESIGNATED HIGH PRIORITY ITEM - PRIORITY TOPIC

SUBJECT TITLE: Resolution 2011-31: A resolution adopting Town's millage for the 2011/2012 Fiscal Year.

EXPLANATION: In accordance with Commission direction the 3.999 millage rate remains in effect for the fiscal year 2011-2012.

EXPECTED OUTCOME: Adopt Resolution 2011-31

EXHIBITS: Resolution 2011-31
Certification of Taxable Value

Reviewed by Town Attorney
 Yes No

Town Manager Initials CH

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RESOLUTION 2011-31

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, ESTABLISHING AND ADOPTING THE FINAL TOWN AD VALOREM TAX MILLAGE RATE AT 3.9990 MILS PER THOUSAND DOLLARS OF TAXABLE ASSESSED VALUE, WHICH IS 1.88% BELOW THE ROLLED BACK RATE COMPUTED PURSUANT TO STATE LAW, FOR THE 2011 TAX YEAR; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

15 **WHEREAS**, the Broward County Property Appraiser has certified a Tax
16 Assessment Roll for the 2011 Tax Year, which includes the assessment for the Town of
17 Lauderdale-By-The-Sea; and

18 **WHEREAS**, on September 12, 2011, the Town Commission announced a
19 proposed millage rate of 3.9990, and

20 **WHEREAS**, thereafter, the Town Commission determined that the millage rate
21 of 3.9990 mils is necessary to fund the 2011/2012 Fiscal Year budget recommended by
22 the Town Manager; and

23 **WHEREAS**, the millage rate of 3.9990 mils per thousand dollars of taxable
24 assessed value for the 2011 Tax Year is 1.88% below the rolled back rate of 4.0757
25 calculated pursuant to State law; and

26 **WHEREAS**, the Town Commission has provided notice and has conducted
27 public hearings as required by §200.065 Florida Statutes to consider, discuss and hear
28 public comment regarding the millage rate for the 2011 Tax Year.

29 **NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION**
30 **OF THE TOWN OF LAUDERDALE BY THE SEA, FLORIDA, THAT:**

31
32 Section 1. The Town Commission establishes and adopts the Town of
33 Lauderdale By The Sea ad valorem tax final millage rate at 3.9990 mils for the 2011 Tax
34 Year, or \$3.9990 per thousand dollars of taxable assessed property value. The final
35 millage rate is 1.88% less than the rolled back rate of 4.0757.

36 Section 2. The Broward County Tax Collector is directed to proceed with the
37 collection and enforcement of the taxes levied herein as authorized by State and County
38 law.

39 Section 3. All resolutions or parts of resolutions in conflict herewith are
40 repealed to the extent of such conflict.

41 Section 4. The provisions of this Resolution are declared to be severable and
42 if any section, sentence, clause or phrase of this Resolution shall for any reason be held to
43 be invalid or unconstitutional, such decision shall not affect the validity of the remaining
44 sections, sentences, clauses and phrases of this Resolution, which shall remain in effect.

45 Section 5. This Resolution shall become effective immediately upon its
46 passage and adoption.

47

PASSED AND ADOPTED at a public hearing by the Town Commission of the Town of
Lauderdale-By-The-Sea, Florida this 26th day of September, 2011 at 7:00 p.m.

48

MAYOR ROSEANN MINNET

Attest:

June White, CMC
Town Clerk

APPROVED AS TO FORM:

Susan L. Trevarthen, Town Attorney



CERTIFICATION OF TAXABLE VALUE

DR-420
R. 6/11
Rule 12DER11-13
Florida Administrative Code
Eff. 6/11

Year: 2011	County: BROWARD
Principal Authority: TOWN OF LAUDERDALE-BY-THE-SEA	Taxing Authority: TOWN OF LAUDERDALE-BY-THE-SEA

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	1,723,424,860	(1)
2.	Current year taxable value of personal property for operating purposes	\$	10,708,592	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	1,734,133,452	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	2,124,600	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	1,732,008,852	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	1,765,210,362	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (9)

Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
SIGN HERE	Signature of Property Appraiser :	Date :	
	Electronically Certified by Property Appraiser on 6/30/2011 3:43 PM		

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>		3.9990	per \$1,000 (10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	7,059,076	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	0	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	7,059,076	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	0	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	1,732,008,852	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>		4.0757	per \$1000 (16)
17.	Current year proposed operating millage rate		3.9990	per \$1000 (17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	6,934,800	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs



STOP HERE - SIGN AND SUBMIT

22.	Enter the total ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs at rolled-back rate. (Total of Line 13 from all DR-420 forms)	\$	7,059,076	(22)
23.	Current year aggregate rolled-back rate (Line 22 divided by Line 15, multiplied by 1,000)		4.0757 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes (Line 4 multiplied by Line 23, divided by 1,000)	\$	7,067,808	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. (Total of Line 18 from all DR-420 forms)	\$	6,934,800	(25)
26.	Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)		3.9990 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate (Line 26 divided by Line 23, <u>minus 1</u> , multiplied by 100)		-1.88 %	(27)

First public budget hearing	Date : 9/12/2011	Time : 7:00 PM	Place : Jarvis Hall, 4505 N. Ocean Drive, Lauderdale-By-The-Sea, FL 33308
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S I G N H E R E	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date : 9/29/2011
	Title :	CONSTANCE HOFFMANN, TOWN MANAGER		Contact Name and Contact Title : JUNE WHITE, TOWN CLERK
	Mailing Address :	4501 NORTH OCEAN DRIVE		Physical Address : 4501 NORTH OCEAN DRIVE
	City, State, Zip :	LAUDERDALE-BY-THE-SEA, FLORIDA 33308		Phone Number : 954/776-0576