



Item No. 9c

TOWN OF LAUDERDALE-BY-THE-SEA

AGENDA ITEM REQUEST FORM

FINANCE

Department Submitting Request

Dorey Haag
Dept Head's Signature

Commission Meeting Dates	Last date to turn in to Town Clerk's Office	Commission Meeting Dates	Last date to turn in to Town Clerk's Office	Commission Meeting Dates	Last date to turn in to Town Clerk's Office
<input type="checkbox"/> May 25, 2010	May 14 (5:00 p.m.)	<input type="checkbox"/> July 27, 2010	July 16 (5:00 p.m.)	<input type="checkbox"/> Oct 26, 2010	Oct 15 (5:00 p.m.)
<input type="checkbox"/> June 8, 2010	May 28 (5:00 p.m.)	<input checked="" type="checkbox"/> Aug 25 2010*	Aug 13 (5:00 p.m.)	<input type="checkbox"/> Nov 9, 2010	Oct 29 (5:00p.m.)
<input type="checkbox"/> June 22, 2010	June 11 (5:00 p.m.)	<input type="checkbox"/> Sept 14, 2010	Sept 3 (5:00 p.m.)	<input type="checkbox"/> Nov 23, 2010	Nov 12 (5:00p.m.)
<input type="checkbox"/> July 13, 2010	July 2 (5:00 p.m.)	<input type="checkbox"/> Sep 27, 2010	Sept 17 (5:00 p.m.)	<input type="checkbox"/> Dec 14, 2010	Dec 3 (5:00p.m.)
		<input type="checkbox"/> Oct 12, 2010	Oct 1 (5:00p.m.)		

* Subject to change

- NATURE OF AGENDA ITEM**
- | | | |
|---|---|--|
| <input type="checkbox"/> Presentation | <input type="checkbox"/> Ordinance | <input type="checkbox"/> Old Business |
| <input type="checkbox"/> Reports | <input type="checkbox"/> Resolution | <input checked="" type="checkbox"/> New Business |
| <input type="checkbox"/> Consent Agenda | <input type="checkbox"/> Quasi Judicial | <input type="checkbox"/> Other |

SUBJECT TITLE: BUDGET AMENDMENT FOR ESTHER COLON PAYOUT.

EXPLANATION: At the Commission meeting on June 22, 2010 a budget amendment was approved in the amount of \$226,879.71 to cover only the undisputed portion of the payouts to the former town manager. Although the Town has received the settlement payment from Esther Colon in the amount of \$43,215.10, proper accounting dictated that we deposit those monies into a revenue account. Therefore we will have to make a transfer from the general government contingency account to the salary and benefits accounts in the Administration Department to cover the rest of the amounts originally remitted to Ms. Colon and the attendant benefit costs - \$ 69,309 for salary expenses and \$ 5,302 for social security expenses. (The settlement agreement with Colon also requires the Town to pay \$ 5,486.54 to the Florida Retirement System on her behalf. However, because our costs are running below budget in the retirement account, a transfer will not be necessary to cover this expense.)

RECOMMENDATION: Approve a budget amendment transferring \$ 74,611 from the General Fund contingency account [001-519.000-500.497] to the following Administration accounts:

- \$69,309 to Regular Salaries Account 001-513.000-500.120
- \$ 5,302 to Employer FICA Taxes Account 001-513.000-500.210

EXHIBITS:

FISCAL IMPACT AND APPROPRIATION OF FUNDS:

- | | | |
|--|---|--------------|
| <input checked="" type="checkbox"/> Amount \$ 74,611 | <input checked="" type="checkbox"/> Please see description above | |
| <input checked="" type="checkbox"/> Transfer of funds required | <input checked="" type="checkbox"/> From Acct # 001-519.000-500.497 | Contingency. |

Town Attorney review required

- Yes No

Town Manager's Initials: BS

6/14/2010