



TOWN OF LAUDERDALE-BY-THE-SEA

AGENDA ITEM REQUEST FORM

Finance Department

Department Submitting Request

Doug Hang

Dept Head's Signature

<u>Commission Meeting Dates</u>	<u>Last date to turn in to Town Clerk's Office</u>	<u>Commission Meeting Dates</u>	<u>Last date to turn in to Town Clerk's Office</u>	<u>Commission Meeting Dates</u>	<u>Last date to turn in to Town Clerk's Office</u>
<input type="checkbox"/> May 25, 2010	May 14 (5:00 p.m.)	<input type="checkbox"/> July 27, 2010	July 16 (5:00 p.m.)	<input type="checkbox"/> Oct 26, 2010	Oct 15 (5:00 p.m.)
<input type="checkbox"/> June 8, 2010	May 28 (5:00 p.m.)	<input type="checkbox"/> Aug 25 2010*	Aug 13 (5:00 p.m.)	<input checked="" type="checkbox"/> Nov 9, 2010	Oct 29 (5:00p.m.)
<input type="checkbox"/> June 22, 2010	June 11 (5:00 p.m.)	<input type="checkbox"/> Sept 14, 2010	Sept 3 (5:00 p.m.)	<input type="checkbox"/> Nov 23, 2010	Nov 12 (5:00p.m.)
<input type="checkbox"/> July 13, 2010	July 2 (5:00 p.m.)	<input type="checkbox"/> Sep 27, 2010	Sept 17 (5:00 p.m.)	<input type="checkbox"/> Dec 14, 2010	Dec 3 (5:00p.m.)
		<input type="checkbox"/> Oct 12, 2010	Oct 1 (5:00p.m.)		

* Subject to change

NATURE OF AGENDA ITEM

- Presentation
- Ordinance
- Old Business
- Reports
- Resolution
- New Business
- Consent Agenda
- Quasi Judicial
- Other

SUBJECT TITLE: YEAR END BUDGET AMENDMENTS FOR FY 2009-2010

EXPLANATION: In the past, the administration has had the Commission approve all budget amendments that were made during the course of the fiscal year after the fact. The budget policy allows the Town Manager to make transfers between line items in a department which do not affect the total budget. The Commission has already approved several budget amendments that involved appropriations from contingencies, or, transfers of monies between departments. We did find one interdepartmental budget amendment made in October 2009 that the Commission needs to approve.

In addition, during the budget process we advised the Commission that the budgeted appropriation from fund balance in the Parking Fund of \$21,449 would not be nearly enough to offset estimated costs. Based on our current projections, it is necessary to appropriate \$110,000 more from the Parking fund balance for a total of \$131,449.

Based on the above information and an audit of the budget amendments this past fiscal year, the following transactions need to be approved at this time:

Amount	From	To	Description	Transaction Date
\$ 5,100.00	001-519.000-500.494 Reserve account	001-541.000-500.532 Signs account	Caution-Rules Beach Signs - Address Panel	10/13/2009
\$110,000.00	Fund Balance	310-000.000-380.200 Appropriated Fund Balance	Anticipated Operating Losses	09/30/2010

RECOMMENDATION:

Approve the budget amendments listed above.

EXHIBITS:

None

FISCAL IMPACT AND APPROPRIATION OF FUNDS:

Please see above

Town Attorney review required

- Yes No

Town Manager's Initials: CHA