RESOLUTION 2010-27

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE BY THE SEA, FLORIDA, ESTABLISHING AND ADOPTING THE TENTATIVE TOWN AD VALOREM TAX MILLAGE RATE AT 4.0900 MILS PER THOUSAND DOLLARS OF TAXABLE ASSESSED VALUE, WHICH IS 6.09% BELOW THE ROLLED BACK RATE COMPUTED PURSUANT TO STATE LAW, FOR THE 2010 TAX YEAR; ANNOUNCING THE SECOND AND FINAL PUBLIC HEARING TO ADOPT THE FINAL MILLAGE RATE; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, the Town Commission previously announced a proposed millage rate of 4.0900, and has preliminarily determined that the millage rate is necessary to fund the tentative 2010/2011 budget recommended by the Town Manager; and

WHEREAS, the proposed millage rate of 4.0900 mils per thousand dollars of taxable assessed value for the 2010 Tax Year is 6.09% below the rolled back rate of 4.3553 calculated pursuant to State law; and

WHEREAS, the Town Commission has provided notice and has conducted a public hearing as required by §200.065 Florida Statutes to consider, discuss and hear public comment regarding the proposed millage rate for the 2010 Tax Year.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE BY THE SEA, FLORIDA, THAT:

Section 1. The Town Commission establishes and adopts the Town of Lauderdale By The Sea tentative ad valorem tax millage rate at 4.0900 mils for the 2010 tax year, or $4.0900 per thousand dollars of taxable assessed property value. The tentative millage rate is 6.09% less than the rolled back rate of 4.3553.

Section 2. The Town Administration is directed to advertise, as required by law, the Town's intent to adopt a final millage rate and budget at a public hearing to be held on the 27th day of September, 2010, at 6:00 P.M.

Section 3. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

35 Section 4. This Resolution shall become effective immediately upon passage.

36

PASSED AND ADOPTED by the Town Commission of the Town of Lauderdale-By-The-Sea, Florida, this _____ day of September, 2010.

_____
MAYOR ROSEANN MINNET

Attest:

_____
June White, Town Clerk

APPROVED AS TO FORM:

_____
Susan L. Trevarthen, Town Attorney

CERTIFICATION OF TAXABLE VALUE

DR-420
R. 6/10
Rule 12D-16.002
Florida Administrative Code

Year	County
Principal Authority	Taxing Authority

SECTION I: COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	$	1,762,266,940	(1)
2.	Current year taxable value of personal property for operating purposes	$	10,867,154	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	$	0	(3)
4.	Current year gross taxable value for operating purposes *(Line 1 plus Line 2 plus Line 3)*	$	1,773,134,094	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	$	19,067,427	(5)
6.	Current year adjusted taxable value *(Line 4 minus Line 5)*	$	1,754,066,667	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	$	1,910,328,867	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	☐ Yes ☐ No	Number	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of forms DR-420DEBT, *Certification of Voted Debt Millage* for each debt service levy.	☐ Yes ☐ No	Number	(9)

SIGN HERE

Property Appraiser Certification I certify the taxable values above are correct to the best of my knowledge.

Signature of Property Appraiser | Date

SECTION II: COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, -0-

10.	Prior year operating millage levy *(If prior year millage was adjusted then use adjusted millage from Form DR-422)*		3.9990	per $1,000	(10)
11.	Prior year ad valorem proceeds *(Line 7 multiplied by Line 10, divided by 1,000)*	$		7,639,405	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value *(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)*	$		0	(12)
13.	Adjusted prior year ad valorem proceeds *(Line 11 minus Line 12)*	$		7,639,405	(13)
14.	Dedicated increment value, if any *(Sum of either Line 6b or Line 7e for all DR-420TIF forms)*	$		0	(14)
15.	Adjusted current year taxable value *(Line 6 minus Line 14)*	$		1,754,066,667	(15)
16.	Current year rolled-back rate *(Line 13 divided by Line 15, multiplied by 1,000)*		4.3553	per $1000	(16)
17.	Current year proposed operating millage rate		4.0900	per $1000	(17)
18.	Total taxes to be levied at proposed millage rate *(Line 17 multiplied by Line 4, divided by 1,000)*	$		7,253,118	(18)

Continued on page 2

19.	TYPE of principal authority (check one)	☐ County ☑ Municipality	☐ Independent Special District ☐ Water Management District	(19)
20.	Applicable taxing authority (check one)	☑ Principal Authority ☐ MSTU	☐ Dependent Special District ☐ Water Management District Basin	(20)
21.	Is millage levied in more than one county? (check one)		☐ Yes ☑ No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs Stop **STOP HERE – SIGN AND SUBMIT**

22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. *(The sum of Line 11 from all DR-420 forms)*	$ 7,639,405		(22)
23.	Current year aggregate rolled-back rate *(Line 22 divided by Line 15, multiplied by 1,000)*	4.3553	per $1,000	(23)
24.	Current year aggregate rolled-back taxes *(Line 4 multiplied by Line 23, divided by 1,000)*	$ 7,727,531		(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. *(Total of Line 18 from all DR-420 forms)*	$ 7,252,118		(25)
26.	Current year proposed aggregate millage rate *(Line 25 divided by Line 4, multiplied by 1,000)*	4.0900	per $1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate *(Line 26 divided by Line 23, **minus 1**, multiplied by 100)*		-6.09 %	(27)

First public budget hearing	Date	Time	Place
	09/13/2010	7:00 PM	Jervis Hall, 4501 N. Ocean Drive, Lauderdale-By-The-Sea, Florida 33308

SIGN HERE

Taxing Authority Certification

I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.

Signature of Chief Administrative Officer		Date
Title Interim Town Manager Connie Hoffmann	Contact Name June White, Town Clerk	
Mailing Address 4501 N. Ocean Drive	Physical Address 4501 N. Ocean Drive Lauderdale-By-The-Sea, Florida 33308	
City, State, Zip Lauderdale-By-The-Sea, Florida 33308	Phone Number 954-776-0576	Fax Number 954-776-1857