



Item No. 5a

LAUDERDALE • BY • THE • SEA

Agenda Item Memorandum

**Finance**

Department

**Tony Bryan**

Department Director

COMMISSION MEETING DATE - 7:00 PM		Deadline to Town Clerk
<input checked="" type="checkbox"/>	Sept 24 - 2nd Public Hearing 7:00 PM	Sept 19
<input type="checkbox"/>	Sept 24 - Regular Meeting following Public Hearing	Sept 19

\*Subject to Change

- Presentation     Reports     Consent     Ordinance  
 Resolution     Quasi-Judicial     Old Business     New Business

**FY2012 DESIGNATED HIGH PRIORITY ITEM - PRIORITY TOPIC**

**SUBJECT TITLE:** Resolution 2012-45: A resolution adopting Town's millage for the 2012/2013 Fiscal Year.

**EXPLANATION:** In accordance with Commission direction the millage is set at 3.9312 for the fiscal year 2012-2013.

**EXPECTED OUTCOME:** Adopt Resolution 2012-45

**EXHIBITS:**

- Resolution 2012-45
- Certification of Taxable Value

Reviewed by Town Attorney

Yes     No

Town Manager Initials

*AB*

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**RESOLUTION 2012-45**

**A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, ESTABLISHING AND ADOPTING THE FINAL TOWN AD VALOREM TAX MILLAGE RATE AT 3.9312 MILS PER THOUSAND DOLLARS OF TAXABLE ASSESSED VALUE, WHICH IS EQUAL TO THE ROLLED BACK RATE COMPUTED PURSUANT TO STATE LAW, FOR THE 2012 TAX YEAR; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.**

15           **WHEREAS**, the Broward County Property Appraiser has certified a Tax  
16 Assessment Roll for the 2012 Tax Year, which includes the assessment for the Town of  
17 Lauderdale-By-The-Sea; and

18           **WHEREAS**, on September 12, 2012, the Town Commission announced a  
19 proposed millage rate of 3.9312, and

20           **WHEREAS**, thereafter, the Town Commission determined that the millage rate  
21 of 3.9312 mils is necessary to fund the 2012/2013 Fiscal Year budget recommended by  
22 the Town Manager; and

23           **WHEREAS**, the millage rate of 3.9312 mils per thousand dollars of taxable  
24 assessed value for the 2012 Tax Year is equal to the rolled back rate of 3.9312 calculated  
25 pursuant to State law; and

26           **WHEREAS**, the Town Commission has provided notice and has conducted  
27 public hearings as required by §200.065 Florida Statutes to consider, discuss and hear  
28 public comment regarding the millage rate for the 2012 Tax Year.

29           **NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION**  
30 **OF THE TOWN OF LAUDERDALE BY THE SEA, FLORIDA, THAT:**

31  
32           Section 1.     The Town Commission establishes and adopts the Town of  
33 Lauderdale By The Sea ad valorem tax final millage rate at 3.9312 mils for the 2012 Tax  
34 Year, or \$3.9312 per thousand dollars of taxable assessed property value. The final  
35 millage rate is equal to the rolled back rate of 3.9312.

36           Section 2.     The Broward County Tax Collector is directed to proceed with the  
37 collection and enforcement of the taxes levied herein as authorized by State and County  
38 law.

39           Section 3.     All resolutions or parts of resolutions in conflict herewith are  
40 repealed to the extent of such conflict.

41           Section 4.     The provisions of this Resolution are declared to be severable and  
42 if any section, sentence, clause or phrase of this Resolution shall for any reason be held to  
43 be invalid or unconstitutional, such decision shall not affect the validity of the remaining  
44 sections, sentences, clauses and phrases of this Resolution, which shall remain in effect.

45           Section 5.     This Resolution shall become effective immediately upon its  
46 passage and adoption.

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PASSED AND ADOPTED at a public hearing by the Town Commission of the Town of  
Lauderdale-By-The-Sea, Florida this 24<sup>th</sup> day of September, 2012 at 7:00 p.m.

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MAYOR ROSEANN MINNET

Attest:

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June White, CMC  
Town Clerk

APPROVED AS TO FORM:

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Susan L. Trevarthen, Town Attorney



# CERTIFICATION OF TAXABLE VALUE

DR-420  
R. 5/12  
Rule 12D-16.002  
Florida Administrative Code  
Provisional

Year : 2012	County : BROWARD
Principal Authority : TOWN OF LAUDERDALE-BY-THE-SEA	Taxing Authority : TOWN OF LAUDERDALE-BY-THE-SEA

## SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	1,748,909,140	(1)
2.	Current year taxable value of personal property for operating purposes	\$	12,195,067	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$	1,761,104,207	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	1,593,940	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$	1,759,510,267	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	1,729,694,589	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	Number 0	(8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, Certification of Voted Debt Millage forms attached. If none, enter 0	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO	Number 0	(9)

<b>Property Appraiser Certification</b>	I certify the taxable values above are correct to the best of my knowledge.		
<b>SIGN HERE</b>	Signature of Property Appraiser :	Date :	
	Electronically Certified by Property Appraiser on 6/29/2012 11:36 AM		

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy (If prior year millage was adjusted then use adjusted millage from Form DR-422)		3.9990	per \$1,000	(10)
11.	Prior year ad valorem proceeds (Line 7 multiplied by Line 10, divided by 1,000)	\$	6,917,049		(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value (Sum of either Lines 6c or Line 7a for all DR-420TIF forms)	\$	0		(12)
13.	Adjusted prior year ad valorem proceeds (Line 11 minus Line 12)	\$	6,917,049		(13)
14.	Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all DR-420TIF forms)	\$	0		(14)
15.	Adjusted current year taxable value (Line 6 minus Line 14)	\$	1,759,510,267		(15)
16.	Current year rolled-back rate (Line 13 divided by Line 15, multiplied by 1,000)		3.9312	per \$1000	(16)
17.	Current year proposed operating millage rate		3.9312	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate (Line 17 multiplied by Line 4, divided by 1,000)	\$	6,923,253		(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)



22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. (The sum of Line 13 from all DR-420 forms)	\$	6,917,049	(22)
23.	Current year aggregate rolled-back rate (Line 22 divided by Line 15, multiplied by 1,000)		3.9312 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes (Line 4 multiplied by Line 23, divided by 1,000)	\$	6,923,253	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. (The sum of Line 18 from all DR-420 forms)	\$	6,923,253	(25)
26.	Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)		3.9312 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate (Line 26 divided by Line 23, <b>minus 1</b> , multiplied by 100)		0.00 %	(27)

<b>First public budget hearing</b>	Date : Sept 12, 2012	Time : 7:00 PM	Place : 4505 N. Ocean Drive Lauderdale By The Sea, FL 33308
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<b>S I G N  H E R E</b>	<b>Taxing Authority Certification</b>		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :	
				7/25/2012	
	Title :		Contact Name and Contact Title :		
	CONSTANCE HOFFMANN, TOWN MANAGER		JUNE WHITE, TOWN CLERK		
Mailing Address :		Physical Address :			
4501 NORTH OCEAN DRIVE		4501 NORTH OCEAN DRIVE			
City, State, Zip :		Phone Number :	Fax Number :		
LAUDERDALE-BY-THE-SEA, FLORIDA 33308		954/6404200	954/6404236		