



AGENDA ITEM MEMORADUM

Town Manager

Connie Hoffmann

Department

Department Director

COMMISSION MEETING DATE (*) - 7:00 PM	Deadline to Town Clerk
<input checked="" type="checkbox"/> Sept 12, 2011 1 st BUDGET PUBLIC HEARING	Sept 1 st
<input type="checkbox"/> Sept 13, 2011	Sept 2 nd
<input type="checkbox"/> Sept 26, 2011 2 nd BUDGET PUBLIC HEARING	Sept 15 th
<input type="checkbox"/> Sept 27, 2011	Sept 16

***Subject to Change**

- Presentation Reports Consent Ordinance
 Resolution Quasi-Judicial Old Business New Business

FY2011 DESIGNATED HIGH PRIORITY ITEM - PRIORITY TOPIC

SUBJECT TITLE: Resolution 2011-28: A resolution establishing and adopting the tentative Town ad valorem tax millage rate at 3.9990 for the fiscal year beginning October 1, 2011.

EXPLANATION: The tentative budget keeps the current 3.9990 millage rate for the fiscal year 2011-2012. The second public hearing to consider the adoption of a final millage rate and budget will be held on September 26, 2011 at 7:00 p.m.

EXPECTED OUTCOME: Adopt Resolution 2011-28

Reviewed by Town Attorney

- Yes No

Town Manager Initials CH

RESOLUTION 2011-28

1 **A RESOLUTION OF THE TOWN COMMISSION OF**
2 **THE TOWN OF LAUDERDALE BY THE SEA,**
3 **FLORIDA, ESTABLISHING AND ADOPTING THE**
4 **TENTATIVE TOWN AD VALOREM TAX MILLAGE**
5 **RATE AT 3.9990 MILS PER THOUSAND DOLLARS**
6 **OF TAXABLE ASSESSED VALUE, WHICH IS 1.88%**
7 **BELOW THE ROLLED BACK RATE COMPUTED**
8 **PURSUANT TO STATE LAW, FOR THE 2011 TAX**
9 **YEAR; ANNOUNCING THE SECOND AND FINAL**
10 **PUBLIC HEARING TO ADOPT THE FINAL**
11 **MILLAGE RATE; PROVIDING FOR**
12 **SEVERABILITY, CONFLICTS, AND AN**
13 **EFFECTIVE DATE.**

14
15 **WHEREAS,** the Town Commission previously announced a proposed millage rate of
16 4.0900, and has preliminarily determined that the millage rate is necessary to fund the tentative
17 2010/2011 budget recommended by the Town Manager; and

18 **WHEREAS,** the proposed millage rate of 3.9990 mils per thousand dollars of taxable
19 assessed value for the 2011 Tax Year is 1.88% below the rolled back rate of 4.0757 calculated
20 pursuant to State law; and

21 **WHEREAS,** the Town Commission has provided notice and has conducted a public
22 hearing as required by §200.065 Florida Statutes to consider, discuss and hear public comment
23 regarding the proposed millage rate for the 2011 Tax Year.

24 **NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF**
25 **THE TOWN OF LAUDERDALE BY THE SEA, FLORIDA, THAT:**

26 Section 1. The Town Commission establishes and adopts the Town of Lauderdale
27 By The Sea tentative ad valorem tax millage rate at 3.9990 mils for the 2011 tax year, or \$3.9990
28 per thousand dollars of taxable assessed property value. The tentative millage rate is 1.88% less
29 than the rolled back rate of 4.0757.

30 Section 2. The Town Administration is directed to advertise, as required by law, the
31 Town's intent to adopt a final millage rate and budget at a public hearing to be held on the 26th
32 day of September, 2011, at 7:00 P.M.

33 Section 3. All Resolutions or parts of Resolutions in conflict herewith are hereby
34 repealed to the extent of such conflict.

35

Section 4. This Resolution shall become effective immediately upon passage.

36

PASSED AND ADOPTED by the Town Commission of the Town of Lauderdale-By-The-Sea,
Florida, this _____ day of September, 2011.

MAYOR ROSEANN MINNET

Attest:

Town Clerk June White, CMC

APPROVED AS TO FORM:

Susan L. Trevarthen, Town Attorney