

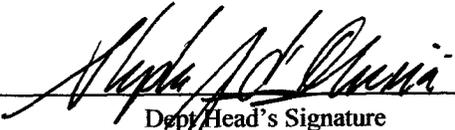


Item No. 2f

AGENDA ITEM REQUEST FORM

Steve d'Oliveira

Department Submitting Request


Dept Head's Signature

Budget Workshop June 21, 2011

SUBJECT TITLE: Warehouse Update

EXPLANATION: This is a brief update on our efforts to lease/sell the warehouse.

EXHIBITS: Memo dated 6/17/2011 from Public Information Officer.

Reviewed by Town Attorney

Yes No

Town Manager Initials CA

**Town of Lauderdale-By-The-Sea
4501 Ocean Drive
Lauderdale-By-The-Sea, Florida 33308-3610**

Memorandum

Date: June 17, 2011
To: Connie Hoffmann, Town Manager
From: Steve d'Oliveira, Public Information Officer *SD*
Subject: Warehouse Update

Prowler Recovery, a Fort Lauderdale firm located down the street from our warehouse, has expressed interest in leasing a portion of our warehouse. The firm is still exploring its options, so we do not yet have a firm answer.

In the meantime, per the Town Commission's direction, staff is conducting an analysis on whether it makes financial sense to sell the property or keep it.

I touched base today with the firm that expressed a desire to purchase the property and they are still interested should the Town decide to sell. The firm understands the Town is required to accept an offer from the highest bidder.

The Town has received a proposed contract from By The Sea Realty to market and lease the property on our behalf. This is on hold for now until these other issues are resolved.