



Item No. 13c

AGENDA ITEM MEMORADUM

Finance Department

Tony Bryan, Finance Director

Department

Department Director

COMMISSION MEETING DATE (*) - 7:00 PM	Deadline to Town Clerk
<input type="checkbox"/> Oct 11, 2011	Sept 30th
<input type="checkbox"/> Oct 25, 2011	Oct 14th
<input type="checkbox"/> Nov 8, 2011	Oct 28 th
<input checked="" type="checkbox"/> Nov 29, 2011	Nov 10 th
<input type="checkbox"/> Dec 13, 2011	Dec 2 nd

*Subject to Change

- | | | | |
|--|---|---------------------------------------|---------------------------------------|
| <input type="checkbox"/> Presentation | <input type="checkbox"/> Reports | <input type="checkbox"/> Consent | <input type="checkbox"/> Ordinance |
| <input checked="" type="checkbox"/> Resolution | <input type="checkbox"/> Quasi-Judicial | <input type="checkbox"/> Old Business | <input type="checkbox"/> New Business |

FY2011 DESIGNATED HIGH PRIORITY ITEM - PRIORITY TOPIC

SUBJECT TITLE: Resolution to Amend 2010/2011 Fiscal Year Budget.

EXPLANATION:

At the July 12th meeting, the Commission voted to amend the Parking Budget based on a change in accounting for the ticket collection revenues. Similarly, at the July 26th meeting the Town Commission voted to make prepayments on the Town's parking debt that were not previously budgeted. As a result of these changes, the total budgeted appropriation of the Parking Fund was increased. Section 166.241 of the Florida Statutes requires that budget amendments that increase the total appropriation of a fund (such as the amendments to the Parking Fund budget) be adopted in the same manner that the budget was originally adopted (for the Town of Lauderdale-by-the-Sea that means the amendment must be adopted by Resolution).

Additionally, during the course of the year the Town Commission was notified that, for various reasons, legal expenditures were running ahead of budget and would exceed budget. The over-expenditure amounts to \$46,628 and we recommend it be covered by a budget transfer from General Fund contingencies.

Lastly, the total expenditures associated with the Traffic Improvements & Calming project exceeded the budget by \$503 because of the various reviews of the Imperial Drive Project. Therefore, we are formally requesting approval of a budget transfer from another project where funds were not spent to cover the overage.

EXPECTED OUTCOME:

Adopt Resolution 2011-40 approving the aforementioned budget amendments.

EXHIBITS:

Resolution 2011-40.

Reviewed by Town Attorney

- Yes No

Town Manager Initials CB

RESOLUTION NO 2011-40

1 **A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN**
2 **OF LAUDERDALE-BY-THE-SEA, FLORIDA, AMENDING THE**
3 **2010/2011 FISCAL YEAR BUDGET; APPROPRIATING SAID**
4 **AMOUNTS TO SPECIFIC DESIGNATED ACCOUNTS IN**
5 **ACCORDANCE WITH THE ATTACHED EXHIBIT "A" TO THE**
6 **SPECIFIC DESIGNATED FUNDS; AUTHORIZING**
7 **EXPENDITURE OF THOSE AMOUNTS IN ACCORDANCE WITH**
8 **THE BUDGET AS AMENDED; PROVIDING FOR CONFLICTS;**
9 **PROVIDING FOR SEVERABILITY; AND AN EFFECTIVE DATE.**

10
11 **WHEREAS,** The Town Manager has made recommendations to the Town
12 Commission which require amendment of the 2010/2011 Fiscal Year budget; and
13

14 **WHEREAS,** the Town Commission, in accordance with the requirements of
15 Section 166.241, Florida Statutes, wishes to amend the 2010/2011 Fiscal Year Budget
16 for the transfer of said funds consistent with the recommendations of the Town
17 Manager;
18

19 **NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION**
20 **OF THE TOWN OF LAUDERDALE-BY-THE-SEA, FLORIDA, THAT:**
21

22 **SECTION 1:** The foregoing "Whereas" clauses are hereby ratified and
23 confirmed as being true and correct and incorporated herein by this reference. All
24 exhibits attached hereto are hereby incorporated herein.
25

26 **SECTION 2:** The Town Commission of the Town of Lauderdale-By-The-
27 Sea, Florida, hereby amends its 2010/2011 Fiscal Year Budget by specifically
28 approving and amending the budget as provided herein and as further set forth in
29 Exhibit "A".
30

31 **SECTION 3.** The appropriations set forth on Exhibit "A" are hereby
32 approved.
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34 **SECTION 4.** The Town Administration is directed to effectuate this
35 appropriation and expenditure by appropriate and necessary transfers.
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37 **SECTION 5.** All prior resolutions or parts thereof in conflict herewith are
38 repealed to the extent of such conflict.
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40 **SECTION 6.** If any clause, section, other part or application of this
41 Ordinance is held by any court or competent jurisdiction to be unconstitutional or
42 invalid, in part of application, it shall not affect the validity of the remaining portions
43 or applications of this Ordinance.
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SECTION 7. This Resolution shall become effective immediately upon passage and adoption.

SECTION 8. This Resolution has been passed as follows:

Passed on this _____ day of _____, 2011.

MAYOR ROSEANN MINNET

Attest:

June White, Town Clerk

APPROVED AS TO FORM:

Susan L. Trevarthen, Town Attorney

EXHIBIT "A"

FY 2010/2011 Budget Amendment Report

Fund	Department / Project Number	Department Name	Original Budget	Amended Budget	Variance	Funding Source
001 - General Fund	514.000	Town Attorney	400,000	446,628	46,628	Budgetary transfer from General Fund contingency account
300 - Capital Projects Fund	575.200	Traffic Improvements & Calming	15,000	15,503	503	Budgetary transfer from the Neighborhood Improvements Project.
310 - Parking Fund	545.000	Parking Operations	607,066	862,111	255,045	Appropriation from Parking Fund Balance